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H 7 REAL ESTATE EXPO2023 POST SHOW REPORT **22**nd **REAL ESTATE EXPO 2023**

22nd

International Convention City. Bashundhara, Dhaka, Bangladesh.

1992 - 2022 Going Strong Going Ahead



REAL ESTATE

Bangladesh is currently growing at an unprecedented rate, accommodating over 600,000 people per year. This means more than 120,000 household units are required to house the added population in this city. At present, the supply of housing in the city is around 25,000 units, of which 15,000 units are provided by the private sector contributors like (real estate development companies). Most of the families are now nuclear ones (parents and one or two children) who prefer to dwell in apartments with two or three rooms. Nearly half of the apartments are found to be between 1,000 to 1,600 square feet. On the other hand, only 2% of the residential apartments are less than 700 square feet, which indicates that more investment is wanted in this sector.

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Price hike of land and construction materials have added to the overall price hike. Increased land price has a direct impact on apartment price. Also, after 2005, price of bricks, granular sand, cement, rod etc. had a rapid, almost exponential, increase. Both these factors have raised the apartment prices. Higher apartment prices has attracted more investors in the industry with the incentive of more profit and also because as value of a real estate goes up so does the wealth of the owner. Thusinvesting in this industry has high chance of certain rewards with a comparatively low risk.



Bangladesh's real estate sector is growing steadily on the back of rapid development of the country, rising demand for housing, expanding middle class and soaring per-capita income. In 2017, interest rates from home loans had dropped to single-digit figures, which had caused a surge in apartment purchase by middle-income families.

The demand in the real estate sector will grow steadily as the economy is growing at a healthy pace and per-capita income is increasing significantly. The building construction industry is considered as one of the fastest growing and largest sectors in Bangladesh.

In 2008-2009, the construction sector employed 2.024 million people, which is expected to rise to 2.88 million by the year 2014 and 3.32 million by the year 2020. Land prices in Dhaka have been appreciating since 1975 and currently the price is USD 3566.14 per square meter on average. Apartment price in Dhaka has been on the rise since 2003 and according to the last updated statistics, it is USD 1,705.47 per square meter.



ABOUT THE EXPO

Keeping in mind about the booming sector of Real Estate & Housing industry of Bangladesh, 'CEMS USA' in association with 'CEMS Bangladesh' organized the '22nd Real Estate Expo 2023'. The Exhibition was a glittering showcase of the Real Estate & Housing industry. It revealed to the country, the rapid developments in the industry as well as new technology components. The neat layouts of the show provided ample opportunity to the consumers of housing to see the latest offerings in the market as well as to the business visitor to carry out networking in a highly enabled environment.

ABOUT THE EXPO

The 22nd Real Estate Expo was therefore not only a networking ground, but also a place to find business partners and strategic alliances for manufacturing, outsourcing, sub contracting, design and development as well as direct marketing. The "22nd Real Estate Expo 2023" stood for Real Estate Development & Housing Industry & provided a marketing platform with buyers and sellers, and also the Exposition launched the public relation campaign as a part of our program which gave the companies an added exposure.





INAUGURATIOIN CEREMONY& EVENT GLIMPSE

CEMS-Global USA and CEMS Bangladesh's comprehensive biggest B2B exhibitions for the entire infrastructure Development Industry of Bangladesh at ICCB Dhaka. The Exhibitions were inaugurated by Mr. Md. Anisur Rahman Miah, BPAA - Chairman (Secretary), of Rajdhani Unnayan Katripakkha (RAJUK). Ms. Meherun N. Islam, President & Group Managing Director of CEMS-Global USA & Asia-Pacific was the host of the Ceremony.

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CEMS - GLOBAL

Special guests present were Mr. Md. Abdur Rahim Khan - Additional Secretary (Export), Export Wing of Ministry of Commerce; Mr. Mohammad Hossain - Director General, Power Cell, Power Division of the Ministry of Power, Energy and Mineral Resources; Dr. Md. Mizanur Rahman; Deputy Managing Director (RP & D) of Dhaka WASA and Mr. Syed Ershad Ahmed - President, American Chamber Of Commerce In Bangladesh (AmCham).



EXHIBITION STATISTICS







International Convention City, Bashundhara, Dhaka Participating Country : 10

Exhibitor : 120

Business Visitor 11,500 Total Visitor 16,000

Booths: 180

BOOTH INFORMATION



of Exhibitors Stated That They Would Like To Repeat Their Participation on The 2023 Show

Satisfied With The Quantity & Quality of Visitors Achieved The Objectives of Exhibiting

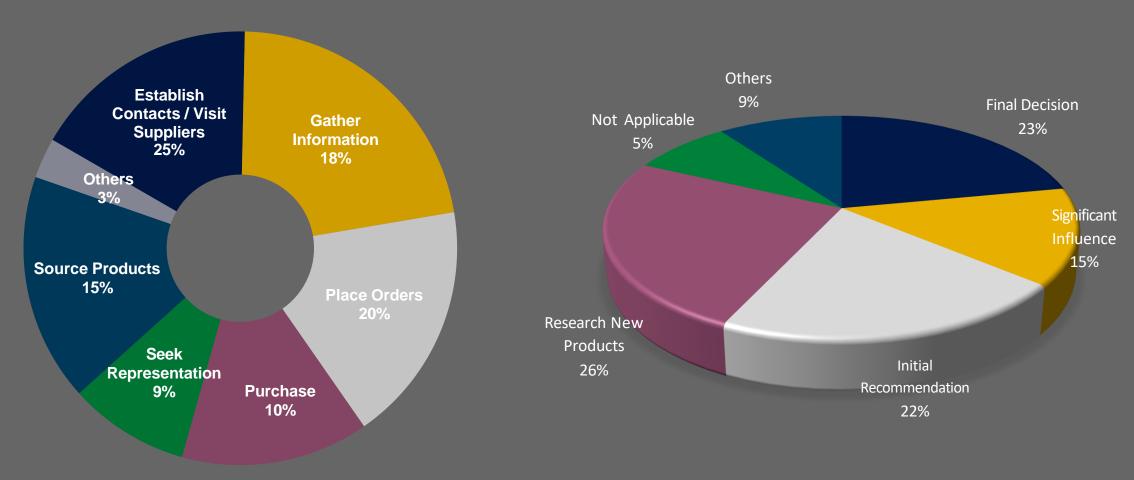
of The Exhibitors Stated That They Were Satisfied With The Support / Services From Organizer.

> EXHIBITOR SURVEY

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Motive behind Business Visitors of the 22nd Real Estate Expo in below decisions:





Visitors to the 22nd Real Estate Expo above purpose:

STATISTICAL ANALYSIS





Member of

Since its inception in 1992, CEMS-Global USA, with its HQ in New York – United States. In this span of over 30 years, CEMS-Global has made a commendable presence as a Multinational Exhibition Organizer with operations across 4 continents of the world and organizing over 40 exhibitions per annum on all important sectors of the trade and economy in 6 countries.

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Thank you for your participation... See you at the next event in 2024!



Date: 14 - 16 November, 2024

Reserve your preferred exhibit space now! For more information, Please contact: **Conference & Exhibition Management Services Ltd.** Rupayan Millennium Square (5th Floor), Cha-70 Bir Uttam Rafiqul Islam Avenue (North Badda) Dhaka-1212, Bangladesh Tel : +8802-4108-2801~16 Mail : <u>contact@cemsonline.com</u> Web : cems-realestateexpo.com

